

INFORMATION ABOUT GENERAL GOVERNMENT GUARANTEES

Total stock of guarantees at the end of the year	2017		2018		2019		2020	
	In millions of EUR	% of GDP	In millions of EUR	% of GDP	In millions of EUR	% of GDP	In millions of EUR	% of GDP
Total General Government	428,6	1,0	414,0	0,9	411,3	0,8	580,9	1,2
One-off guarantees								
Total stock of guarantees, excluding debt assumed by government	107,7	0,3	109,3	0,2	140,4	0,3	244,8	0,5
Of which: public corporations	107,3	0,3	108,9	0,2	139,9	0,3	160,5	0,3
Standardised guarantees								
Total stock of government guarantees	320,9	0,8	304,7	0,7	270,9	0,6	336,1	0,7
Central Government	398,0	0,9	381,6	0,8	345,1	0,7	517,6	1,0
One-off guarantees								
Total stock of guarantees, excluding debt assumed by government	77,1	0,2	79,6	0,2	74,2	0,2	181,5	0,4
Of which: public corporations	76,7	0,2	76,5	0,2	73,8	0,2	97,2	0,2
Standardised guarantees								
Total stock of government guarantees	320,9	0,8	304,7	0,7	270,9	0,6	336,1	0,7
Local Government	30,6	0,1	32,4	0,1	66,1	0,1	63,3	0,1
One-off guarantees								
Total stock of guarantees, excluding debt assumed by government	30,6	0,1	32,4	0,1	66,1	0,1	63,3	0,1
Of which: public corporations	30,6	0,1	32,4	0,1	66,1	0,1	63,3	0,1
Standardised guarantees								
Total stock of government guarantees	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0

Notes:

General Government guarantee – arrangement, which includes three parties: the borrower, the lender and the guarantor. Either the borrower or the lender may contract with the guarantor to repay the lender if the borrower defaults. The table covers Central Government and Local Government guarantees.

This table doesn't include:

1. Government guarantees issued within the guarantee mechanism under the Framework Agreement of the European Financial Stability Facility.
2. Derivative-type guarantees that is guarantees that meet the definition of a financial derivative.
3. Deposit insurance guarantees and comparable schemes.
4. Government guarantees issued on events which occurrence is very difficult to cover via commercial insurance (earth quakes, large scale flooding, nuclear accidents, certain art exhibitions, etc.).